

EARNED INCOME TAX
&
LOCAL SERVICES TAX

MONTHLY REPORT
DECEMBER
2012

E. I. T.
MONTHLY REPORT
December-12

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$	-	
2012 I & P		-	
2011 TAX		24,080.27	
2011 I & P		1,123.81	
Costs		302.82	
2010 TAX		4,079.70	
2010 I & P		884.40	
Costs		330.59	
2009 TAX		2,483.47	
2009 I & P		440.49	
Costs		90.13	
2008 TAX		1,486.82	
2008 I & P		466.56	
Costs		45.00	
2007 TAX		984.69	
2007 I & P		557.67	
Costs		53.10	
2006 PLUS PRIOR YEARS TAX		3,327.48	
2006 PLUS PRIOR YEARS I & P		2,625.91	
Costs		282.72	
			\$ <u>43,645.63</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		\$21,659.80	
SCHOOL DISTRICT		\$20,555.44	
REFUNDS	(1,430.39)	1,430.39	
NSF	-	-	\$ <u>43,645.63</u>

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$	-	
SCHOOL DISTRICT		-	
REFUNDS		-	
INTEREST TO BE ALLOCATED		-	
VISA ACCT INTEREST		-	
VISA ACCT FEES		-	
ACCOUNT MAINTENANCE		1,000.00	\$ <u>1,000.00</u>

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E. J. T.

MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED 1/09

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012	\$149,683	\$13,240	\$9,912

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012	\$0	\$75,905	\$15,425

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012	\$0	\$27,451	\$6,551

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012		\$26,866	\$7,581

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012		\$16,979	\$5,143

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012		\$19,940	\$3,443

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012	\$6,519	\$2,162	\$525

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012	\$17,506	\$3,049	\$1,104

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$1,106,517	\$279,112	\$105,673

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$124,650
2009	\$2,438,243	\$396,276	\$145,498
2010	\$2,514,482	\$427,677	\$157,707
2011	\$2,815,450	\$265,398	\$103,592
2012	\$1,106,517	\$279,112	\$105,673

Tax Year	Yearly Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302

Tax Year	Year-to-Date Totals
2007	\$2,980,543
2008	\$3,121,732
2009	\$2,980,017
2010	\$3,099,866
2011	\$3,184,439
2012	\$1,491,302

Submitted by: Jeanne Fedoruk
Central Indiana Tax Administrators

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E. I. T.

Summary of State Tape Revenues
Reflecting Payment Plans and Wage Attachments
December-12

	<u>Tax Year 2006</u>	12/31/2008
\$ 798,705.00	Total amount billed in state comparison	
\$ (317,197.43)	Less payments received through NOVEMBER 29, 2012	
\$ (337,594.69)	Less unrecoverable money	
\$ (25,498.74)	Less known collectable amount via payment plans	
\$ (9,730.45)	Less known collectable amount via wage attachments	
\$ 108,683.69	Outstanding Tax Balance Due	13.6%

TAX YEAR 2007 1/31/2010

\$ 688,115.32	Total amount billed in state comparison	
\$ (242,671.09)	Less Payments received through NOVEMBER 29, 2012	
\$ (178,985.38)	Less unrecoverable money	
\$ (37,816.86)	Less known collectable amount via payment plans	
\$ (12,823.32)	Less known collectable amount via wage attachments	
\$ 215,818.67	Outstanding Tax Balance Due	31.4%

TAX YEAR 2008 2/1/2011

\$ 652,135.68	Total amount to be billed from State Comparison	
\$ (179,840.27)	Less payments received through NOVEMBER 29, 2012	
\$ (88,951.80)	Less unrecoverable money	
\$ (44,220.14)	Less known collectable amount via payment plans	
\$ (18,088.25)	Less known collectable amount via wage attachments	
\$ 321,035.22	Outstanding Tax Balance Due	49.2%

TAX YEAR 2009 9/29/2011

\$ 589,651.93	Total amount to be billed from State Comparison	
\$ (102,323.08)	Less payments received through NOVEMBER 29, 2012	
\$ (165,557.36)	Less unrecoverable money	
\$ (46,804.60)	Less known collectable amount via payment plans	
\$ (16,339.31)	Less known collectable amount via wage attachments	
\$ 258,627.58	Outstanding Tax Balance Due	43.9%

\$ 904,165.16

TOTAL - 4 YEARS 33.1%

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**Summary of Potential Collections
Wage Attachments/Payment Plans
December-12**

		AVG.
There are 772 known PAYMENT PLANS Total potential collection:	\$333,560.06	\$432.07
There are 184 known WAGE ATTACHMENTS Total potential collection:	\$114,357.75	\$621.51
Total known collectable amount via Wage Attachments/Payment Plans:		\$447,917.81

